

Orion Condominium Association Financial Statement for 1/1/2016-12/31/2016

Bank balances on 1/1/2016:

Savings- \$2,701.60

Checking- \$19,976.78

Total- \$22,678.38

Bank balances on 12/31/2016:

Savings- \$2,702.95

Checking- \$19,637.53

Total- \$22,340.48

Income:

Dues- \$12,000

Interest- \$1.35

Painting assessment- \$44,000

Total- \$56,001.35

Expenses:

1. Kaczmar Painting, Inc.- \$44,800.00
2. Insurance- \$7,103.00
3. Tyco (sprinkler monitoring)- \$1,007.64
4. Legal- \$825.00
5. Electricity (NV Energy)- \$549.26
6. Telephone line to monitor sprinkler system (Frontier Communications)- \$490.46
7. Accounting- \$480.00
8. Southwest Gas- \$314.04
9. Corporate filing fees- \$250.00
10. Annual sprinkler system inspection- \$250.00
11. Maintenance and repairs- \$199.85
12. Back flow testing- \$70.00

Total expenses- \$56,339.25