2013 Corporate Return prepared for:

ORION CONDOMINIUM ASSOCIATION, INC P O BOX 5547 STATELINE, NV 89449-5547

Dennis D. Morita, CPA 404 W. Pine St. #7 Lodi, CA 95240-2048

Form 1120-H

Department of the Treasury Internal Revenue Service

U.S. Income Tax Return for Homeowners Associations

► Information about Form 1120-H and its separate instructions is at www.irs.gov/form1120h.

ONS No. 1545-0127

2013

or calen	dar yea	er 2013	or tax year begin	nning			, 2013,	and chang	Employer	identific	ation r	umber		
									88-02					
	1								Date asso					
TYPE	ORTO	אז רח	NDOMINIUM	ASSOCIA'	TION, INC									
OR PRINT		BOX												
• • • • • • • • • • • • • • • • • • • •	STAT	ELIN	E, NV 8944	9-5547										
			- ,						1/01					
Check if:		(1)	Final return	(2)	Name change	(3)	Address	change	(4)	Ameno	ar bet	eturn		
		<u> </u>	<u> </u>			eistian	Y Poeid	ential real estat	e association			Times	hare assoc	ciation
A Che	ck type of	i homeow	mer's association:	Condomin	um management asso	Clation				- 1	вТ	┵	12	500.
B Tol	lai exen	npt fund	ction income. Mu	st meet 60°	% gross income to	est (see instr	uctions).	 otionc\		\vdash	c			287.
C Tot	tal expe	enditure	s made for purp	oses descri	bed in 90% expen	iditure test (s	ee usuu	clions)			 		20,	287.
D As	sociatio	n's tota	al expenditures fo	or the tax ye	ear (see instructio	ns)	• • • • • • •	• • • • • • • • • •	• • • • • • • • •	· -	E		207	20
E Ta	x-exem	pt inter	est received or a	ccrued duri	ng the tax year.	1:		tion incon	20)					
				Gross I	ncome (exclu	aing exem	ipt furic	(IOIT IIICOTI	ne)		1			
1 Div	vidends					. . .		• • • • • • • • • • •	• • • • • • • • •		2			6.
2 Ta	xable ir	nterest				<i>.</i>		• • • • • • • • • • • •	• • • • • • • • • •					<u> </u>
3 Gr	oss ren	te								… և_	3			
A Cr	nce rov	alties								⋯∟	4			
E Ca	nital na	in net i	income (attach S	ichedule D (Form 1120))					⋯	5			
5 Ca	ihirai Ag	ani iici i	home (attach c	7 Part II lir	ne 17 (attach Form	n 4797)				[6			
6 Ne	et gain (or loss) irom rom 475.	function inc	ome) (attach state	ement)				[7			
/ 00			أحصمته حجالت احب	function in	Sanil bbA (amor	1 through 7.			 .		8			6.
	oss inc	ome (e	xcluding exempt	pocted to	the production	n of gross	income	. excludin	a exempt	func	tion	incon	<u>1е)</u>	
	Deau	cuons	s (directly con	necteu to	production	11 01 gross		, 0,10,00	<u> </u>		9			
9 Sa	alaries a	and wag	jes	• · · · · · · · · ·						11	10			
10 Re	epairs a	nd mai	ntenance								11			
11 Re	ents	. 		• • • • • • • • • •		• • • • • • • • • • • • • • • • • • • •					12			
12 Ta	ixes an	d licens	ies						· · · · · · · · · · · ·		13			
13 In	terest			••••		• • • • • • • • • • • • • • • • • • • •				-	14			
14 De	eprecial	tion (att	lach Form 4562).			• · · · · · · · · · ·				··· ├-	15			
15 Of	ther dec	duction	s (attach stateme	ent)			• • • • • • •			· · -	16			
16 To	otal ded	luction	s. Add lines 9 the	ough 15							17			<u>0</u> 6
17 Ta	axable i	ncome	before specific of	deduction of	\$100. Subtract lin	ne 16 from lii	ne 8			··· -	18			\$100
18 S	pecific o	deduction	on of \$100	<u></u>				<u> </u>			10			7100
						and Payme					 -T			
19 Ta	axable i	ncome	. Subtract line 18	from line 1	7			. .	• • • • • • • •		19			<u>-94</u>
20 E	nter 309	% of lin	e 19. (Timeshare	associatio	ns, enter 32% of I	ine 19.)				··· [20			0
21 Ta	av cradi	ite (caa	instructions)							:	21	_		
21 11	-4-14	Cubbs	nation 21 from l	ina 20 Saa	instructions for re	ecapture of c	ertain cre	dits		Г	22			0
						Supraire of the				F				
a			yment credited t	Г			Total 🟲	23 c	\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$	ο.				
ь			ited tax payment	L.	23 b		10141		· · · · · · · · · · · · · · · · · · ·	<u> </u>				
d	Tax	deposit	ed with Form 700)4			····· }	23 d						
е					attach Form 2439)			23 e						
f	Cred	it for fe	deral tax paid or	n fuels (atta	ch Form 4136)			23 f						_
g	Add	lines 23	3c through 23t						• • • • • • • •	··· L	23 g			0
24 A	mount (nwed S	Subtract line 23a	from line 2	2 (see instructions	s)				L	24			0
25 0			hightract line 22 f	om line 230							25			
								1	Refunde	d►ſ	26			
26 E	nter am	ount of	ine 25 you wan	lan that I have	to 2014 estimated	uding acromosov	ing schedule	and statements.			nawledc	e and		
		belief, it	is true, correct, and	complete. Decla	examined this return, including the contraction of preparer (other	er il en rexpayer)	is based or	all information	of which prepa	rer has	any kn	owledge.	Consume Africa	
Sign						· **							iscuss this trer shown	below
Here		Si	ignature of officer			Date		litle			(see	instrs)?	X Yes	No
					Denograpia cicare			te /		ভ	1/2	TIN		
		Print/Ty	pe preparer's name		Preparer's signature			2/7/10	Check self-em		ef l	0044	8396	
Paid		Denni	s D. Morita		Dennis D. Me	rita , CP	- ا د	1011/		s EIN			31079	
Prepa		Firm's n			rita, CPA				- Fum	J C. 1		<u> </u>		
Use (Only	Firm's a	eddress ► 404 V		St. #7						(2	uar .	368-5	324
			Lodi,		40-2048			^~~		ne no.		For	m 1120-	ਸ ਨ ਹਾ
BAA B	or Pan	erwork	Reduction Act I	lotice, see s	separate instruction	ons.		CPC	A3002L 11/14	113		1 0/1		(201

2013 Federal Income	Page 1					
Client CA6375 ORION CONDOMINIU	ORION CONDOMINIUM ASSOCIATION, INC					
2/07/14			4:49 PM			
	2013	2012	Diff			
EXEMPT FUNCTION INCOME AND EXPENDITURES Total exempt function income. Expenditures described in 90% test. Total expenditures for the tax year.	12,500 20,287 20,287	22,745 17,953 0	-10,245 2,334 20,287			
GROSS INCOME (NON-EXEMPT FUNCTION INCOME) Taxable interest	6	8	-2			
Gross income	6	8	-2			
DEDUCTIONS Total deductions	0	0	0			
TAXABLE INCOME Taxable income before specific ded Specific deduction of \$100	6 100	8 100	-2 0			
Taxable income	0.4	-92	-2			
TAX COMPUTATION Tax (30% of taxable income)	0	0	0			
Net tax	0	0	0			
PAYMENTS AND CREDITS Total payments and credits	0	0	0			
REFUND OR AMOUNT DUE Overpayment	0	0	0			
Tax due	_	0	0			
TAX RATES Marginal tax rate	30.0%	30.0%	0.0%			

2013	Federal Control Totals					
	ORION CONDOMINIUM ASSOCIATION, INC					
Olicit Ortoore			4:49 PM			
2/07/14	Computer	Control	Diff			
Federal Control Totals Beginning Assets Beginning Liabilities and Eq	Tuity	34,341 90,693	0			

.